

# Artisan | Accounts

Your creativity made profitable.

## Tax Thresholds 2018/19 v 2019/20

From here your personal allowance is all gone, you drop back to 40%

Over £100K you start to lose your personal allowance (your effective tax rate is 60%)

**CHILD BENEFIT**  
At £50k you start to lose your entitlement to child benefit. You will need to repay some of the child benefit you received. At £60K you lose all entitlement.

General Income

Dividend Income

45%

38.1%

Above £150,000 Additional Rate

40%

32.5%

£150,000  
£140,000  
£130,000

£123,700

£110,000

£100,000

Earning over £100K

£90,000  
£80,000  
£70,000

£46,350  
to  
£150,000

£60,000

£50,000

Child Benefit

£46,350 20% cut-off

£40,000  
£30,000  
£20,000

20%

7.5%

Above £2,000  
£2,000 @ 0%

£11,850

Tax Free Personal Allowance up to £11,850

2018/19

General Income

Dividend Income

45%

38.1%

Above £150,000 Additional Rate

40%

32.5%

£150,000  
£140,000  
£130,000

£125,000

£110,000

£100,000

Earning over £100K

£90,000  
£80,000  
£70,000

£50,000  
to  
£150,000

£60,000

£50,000

Child Benefit

£50,000 20% cut-off

£40,000  
£30,000  
£20,000

20%

7.5%

£12,500 to £50,000  
Basic Rate

Above 2,000  
£2,000 @ 0%

Tax Free Personal Allowance up to £12,500

£12,500

2019/20